**LINCOLN INDUSTRIES LIMITED**

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION
2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2011

| DETAILS | FIGURES FOR THE QTR ENDED 30.09.11 (UNAUDITED) | FIGURES FOR THE QTR ENDED 30.09.10 (UNAUDITED) | FIGURES FOR THE SIX MONTHS ENDED 30.09.11 (UNAUDITED) | FIGURES FOR THE SIX MONTHS ENDED 30.09.10 (UNAUDITED) | FIGURES FOR THE YEAR ENDED 31.03.11 (AUDITED) |
|---|---|---|---|---|---|
| 1. NET SALES/ INCOME FROM OPERATIONS | 85.80 | 6.89 | 136.26 | 202.34 | 6063.05 |
| 2. OTHER INCOME | --- | --- | --- | --- | 1.93 |
| 3. TOTAL INCOME | 85.80 | 6.89 | 136.26 | 202.34 | 6064.98 |
| 4. TOTAL EXPENDITURE | | | | | |
| A) INCREASE/ DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS | (-) 29.24 | --- | (-) 47.89 | --- | 0.07 |
| B) CONSUMPTION OF RAW MATERIAL | 158.04 | 26.14 | 205.32 | 228.37 | 5891.20 |
| C) PURCHASE OF TRADED GOODS | 40.26 | --- | 58.91 | --- | 34.41 |
| D) EMPLOYEES COST | 3.57 | 4.37 | 8.03 | 9.01 | 23.29 |
| E) DEPRECIATION | 11.22 | 12.75 | 22.44 | 25.50 | 50.77 |
| F) OTHER EXPENDITURE | 10.07 | 8.80 | 15.59 | 11.50 | 38.98 |
| G) TOTAL | 193.92 | 52.06 | 262.40 | 274.38 | 6038.72 |
| 5. INTEREST | 4.97 | 0.83 | 13.72 | 4.00 | 18.69 |
| 6 PROFIT (+) / LOSS (-) BEFORE TAX (3-4-5) | (-)113.09 | (-)46.00 | (-)139.86 | (-)76.04 | 7.57 |
| **7. PROVISIONS** | | | | | |
| A) PROV FOR TAXATION | - | --- | - | --- | |
| B) PROV FOR DEFERRED TAX | - | --- | - | --- | 2.10 |
| C) FBT PROVISION | - | --- | - | --- | 0.11 |
| 8 NET PROFIT (+) / LOSS (-) (6-7) | (-)113.09 | (-)46.00 | (-)139.86 | (-)76.04 | 5.36 |
| 9 PAID UP EQUITY SHARE CAPITAL | 24.50 | 24.50 | 24.50 | 24.50 | 24.50 |
| 10 RESERVES EXCLUDING REVALUATION RESERVES | --- | --- | --- | --- | 129.25 |
| 11. EARNING PER SHARE (EPS) | (-)46.15 | (-)18.77 | (-)57.08 | (-)31.03 | 2.19 |
| 12. NON PROMOTERS HOLDING | | | | | |
| --NO. OF SHARES | 104950 | 104950 | 104950 | 104950 | 104950 |
| --% OF HOLDING | 42.84 | 42.84 | 42.84 | 42.84 | 42.84 |
| 13. PROMOTERS AND PROMOTER GROUP SHAREHOLDING | | | | | |
| a) PLEDGED / ENCUMBERED | | | | | |
| - NUMBER OF SHARES | --- | --- | --- | --- | --- |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP ) | --- | --- | --- | --- | --- |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY) | --- | --- | --- | --- | -- |
| b) NON-ENCUMBERED | | | | | |
| - NUMBER OF SHARES | 140050 | 140050 | 140050 | 140050 | 140050 |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP ) | 100% | 100% | 100% | 100% | 100% |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY) | 57.16 | 57.16 | 57.16 | 57.16 | 57.16 |

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.11.11
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA.
   THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PERSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. COMPLAINTS PENDING AT THE BEGINNING OF THE QUARTER /COMPLAINTS RECEIVED DURING THE QUARTER/ COMPLAINTS LYING UNRESOLVED AT THE END OF THE QUARTER - NIL
5. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE :- KOLKATA
DATE :- 14.11.11

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

PRAVEEN CHAND DHANDHANIA.
(EXECUTIVE DIRECTOR)

For B K S & CO.
Chartered Accountants
(Binay Kumar Singhania / Partner)
Membership No. 057889
Firm Regn. No. 325718E