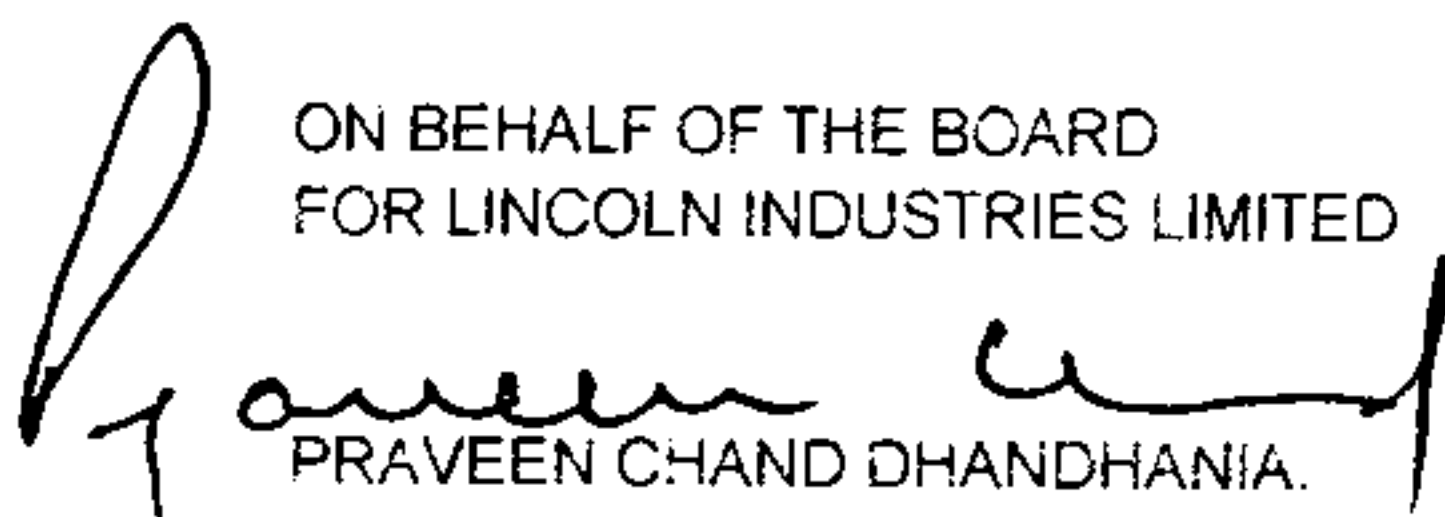
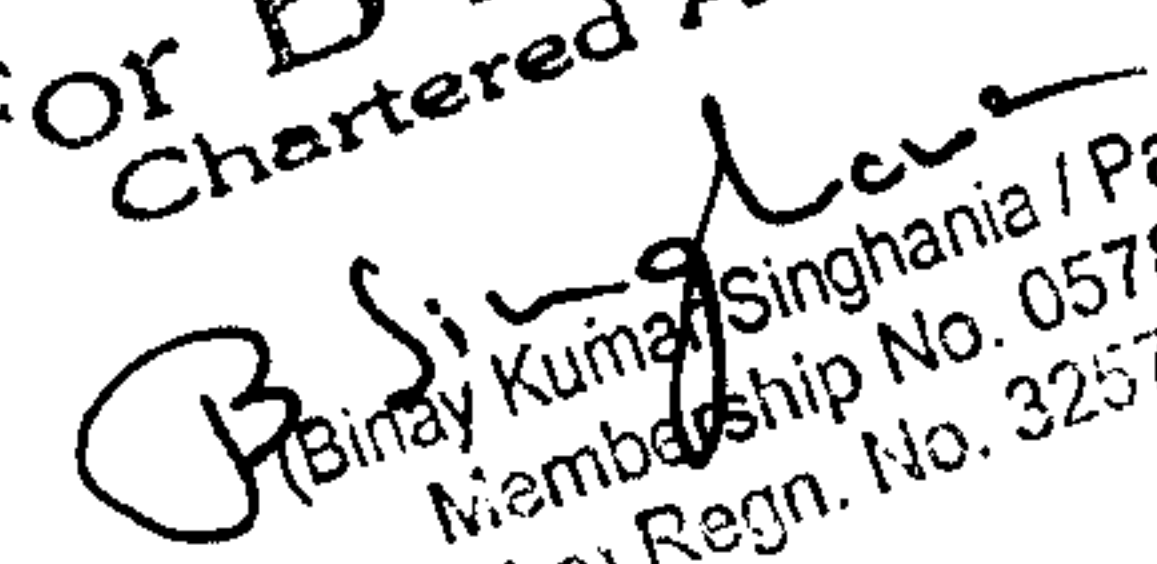


LINCOLN INDUSTRIES LIMITED
 REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION
 2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2011

DETAILS	FIGURES FOR THE QTR ENDED 30.09.11 (UNAUDITED)	FIGURES FOR THE QTR ENDED 30.09.10 (UNAUDITED)	FIGURES FOR THE SIX MONTHS ENDED 30.09.11 (UNAUDITED)	FIGURES FOR THE SIX MONTHS ENDED 30.09.10 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.11 (AUDITED)
1. NET SALES/ INCOME FROM OPERATIONS	85.80	6.89	136.26	202.34	6063.05
2. OTHER INCOME	---	---	---	---	1.93
3. TOTAL INCOME	85.80	6.89	136.26	202.34	6064.98
4. TOTAL EXPENDITURE					
A) INCREASE/ DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(-) 29.24	---	(-) 47.89	---	0.07
B) CONSUMPTION OF RAW MATERIAL	158.04	26.14	205.32	228.37	5891.20
C) PURCHASE OF TRADED GOODS	40.26	---	58.91	---	34.41
D) EMPLOYEES COST	3.57	4.37	8.03	9.01	23.29
E) DEPRECIATION	11.22	12.75	22.44	25.50	50.77
F) OTHER EXPENDITURE	10.07	8.80	15.59	11.50	38.98
G) TOTAL	193.92	52.06	262.40	274.38	6038.72
5. INTEREST	4.97	0.83	13.72	4.00	18.69
6. PROFIT (+) / LOSS (-) BEFORE TAX (3-4-5)	(-)113.09	(-)46.00	(-)139.86	(-)76.04	7.57
7. PROVISIONS					
A) PROV FOR TAXATION	-	---	-	---	
B) PROV FOR DEFERRED TAX	-	---	-	---	2.10
C) FBT PROVISION	-	---	-	---	0.11
8. NET PROFIT (+) / LOSS (-) (6-7)	(-)113.09	(-)46.00	(-)139.86	(-)76.04	5.36
9. PAID UP EQUITY SHARE CAPITAL	24.50	24.50	24.50	24.50	24.50
10. RESERVES EXCLUDING REVALUATION RESERVES	---	---	---	---	129.25
11. EARNING PER SHARE (EPS)	(-)46.15	(-)18.77	(-)57.08	(-)31.03	2.19
12. NON PROMOTERS HOLDING					
--NO. OF SHARES	104950	104950	104950	104950	104950
--% OF HOLDING	42.84	42.84	42.84	42.84	42.84
13. PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a) PLEDGED / ENCUMBERED					
- NUMBER OF SHARES	---	---	---	---	---
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	---	---	---	---	---
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	---	---	---	---	---
b) NON-ENCUMBERED					
- NUMBER OF SHARES	140050	140050	140050	140050	140050
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100%	100%	100%	100%	100%
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	57.16	57.16	57.16	57.16	57.16

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.11.11
 2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
 3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PURSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
 4. COMPLAINTS PENDING AT THE BEGINNING OF THE QUARTER / COMPLAINTS RECEIVED DURING THE QUARTER/ COMPLAINTS LYING UNRESOLVED AT THE END OF THE QUARTER - NIL
 5. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY
- PLACE:- KOLKATA
 DATE :- 14.11.11

ON BEHALF OF THE BOARD
 FOR LINCOLN INDUSTRIES LIMITED

 PRAVEEN CHAND DHANDHANIA.
 (EXECUTIVE DIRECTOR)

For BKS & CO.
 Chartered Accountants

 (Binay Kumar Singhania / Partner)
 Membership No. 057889
 Firm Regn. No. 325718E